

TeamBudget

Case Study



Sidney, BC - population 11,300

Overview:

Population: 11,300
Financial System: Dynamics GP
TeamBudget Capital and Operating

The Town of Sidney, BC is located on Vancouver Island, approximately 20 kilometers north of Victoria.

Business Challenge
The Town of Sidney needed a supported solution that would meet their ongoing budgeting requirements.

Solution
TeamBudget now provides the Town of Sidney with a solution that makes it easier for the Finance department to administer the budget process from year to year.

- Business Benefits**
- Flexible Reporting
 - Notes and Attachments
 - Consolidated Application
 - Easy, Familiar Interface
 - Questica Expertise and Support

For More Information
Further information on the TeamBudget Suite can be obtained at www.teambudget.com

“TeamBudget has proven to be a reliable, flexible and easy-to-use budgeting solution that has allowed us to consolidate our budget information and present it to Council more effectively. I would (and have) recommend TeamBudget to other users, especially to those who still use spreadsheets for building their budgets.”

*Andrew Hicik
Manager of Finance, Town of Sidney*

Municipal Overview

The Town of Sidney, BC is located on Vancouver Island, approximately 20 kilometers north of Victoria. Its close proximity to the main ferry route to/from Vancouver, make it a popular tourist destination.

Business Challenge

The Town of Sidney had a team of 12-15 people involved in the budgeting process for Capital and Operating.

An integrated program was already in place for the Town’s Operating budgets, but it was cumbersome to maintain, and the software no longer met the requirements of the budgeting process.

Capital budgets were prepared using MS word templates, and then compiled in Excel - a manual process that required many hours, and left Sidney vulnerable to input errors, and multiple versions of the same budget. In addition, this posed a challenge when it came to compiling all the necessary departmental budgets into one.

Of particular concern to the Town were the limitations of the existing reporting process. Reports were developed in Excel, limiting their scope, and the time involved in preparing council ready reports was prohibitive.

They needed a solution that was reliable, flexible, and that would continue to respond to their ongoing budgeting process changes.

Solution

Realizing that their current budgeting software was no longer being supported, and that no future enhancements were to be expected, the Town of Sidney decided to look for a new solution. TeamBudget Suite was recommended to them by the company that had sold them their existing budgeting software.

With a wish list already in hand, the Town reviewed the TeamBudget application and were pleased with its features. The expertise of the team at Questica, as well as the extensive support that would be provided, convinced the Town of Sidney that the TeamBudget Suite was the right solution for them.

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Business Benefits

TeamBudget easily fit into the Town of Sidney's existing software environment, and provided them with the features and capabilities they required.

Flexible Reporting

It was critical to The Town of Sidney that the new system provide flexibility in the reporting tool. Reports needed to be formatted as council ready, and the process of creating custom reports simple and straightforward.

Since implementing TeamBudget, The Town of Sidney no longer has to manually enter data into excel for report generation. TeamBudget Capital and Operating offer 87 out-of-the-box reports, and customers have the option of an ad-hoc reporting tool that allows them to create additional reports as desired.

Notes and Attachments

The Notes and Attachments feature of TeamBudget was of particular benefit to the Town of Sidney.

Providing users with a reliable source of backup information not only assists them in tracking and selling their budgets, but results in a savings of time for all involved. The finance department has saved over 2 weeks and each department typically saves several hours per budget cycle.

For More Information

TeamBudget Suite is a secure web-based solution structured on a proven capital and operating budgeting model. Working in conjunction with the public sector, TeamBudget Capital and Operating were designed to solve the cumbersome process of assembling, tracking, analyzing and reporting of capital and operating budgets.

Further information on the Questica's TeamBudget Capital product can be obtained at www.teambudget.com

Consolidated Application

With approximately 15 people involved in the budgeting process, the benefits of providing a consolidated application were immediate.

The process of rolling budgets over to a new year is clean and simple. Users are now guaranteed a proper base from which to build their budgets.

Throughout the budget process, all users work off one copy, eliminating the risk of multiple versions being circulated. All budget information is available in real time, making it easier to manage the budget, understand its impact, and plan for the future.

Easy, Familiar Interface

TeamBudget's graphical interface provides an excellent representation of the Town of Sidney's corporate structure, making it easy to train employees. The format is convenient and well organized, and the use of the "tree" structure makes it easier for users to navigate to specific areas of interest to them.

Questica Expertise and Support

The Town of Sidney was pleased with the depth and breadth of expertise of the people at Questica, through all stages of the implementation. Questica's understanding of public sector budgeting, and all software associated with the budgeting process meant a seamless integration.

Questica's commitment to providing a product that is reflective of the ongoing changes in the industry, means the Town of Sidney can rest assured they are dealing with a solid product.