

# TeamBudget

## Case Study



Canmore, AB - population 11,500

### Overview:

Population: 11,500  
Financial System: Dynamics GP  
TeamBudget Capital and Operating

The Town of Canmore, Alberta is situated just outside Banff National Park, about 100 kilometers west of the City of Calgary.

**Business Challenge:**  
The Town of Canmore required a centralized, real-time budgeting solution that would enable the users to track and share budget information.

**Solution:**  
The TeamBudget Capital and Operating Suite provided the answer to many of the key issues the Town of Canmore wished to address in a new budgeting system.

#### Business Benefits:

- Centralized, Real-time application
- Announcement Screen
- Easy, Intuitive Application
- Promote/Demote functionality
- Remote Implementation and Training

#### For More Information

Further information on the TeamBudget Capital can be obtained at [www.teambudget.com](http://www.teambudget.com)

***“Version control was always a problem with our former Excel based budgeting. The centralized nature of TeamBudget resolves that issue by ensuring everyone is working with the same version of the budget.”***

*Sandy Croteau  
Senior Finance Officer, Town of Canmore*

### Municipal Overview

The Town of Canmore, Alberta is situated just outside Banff National Park, about 100 kilometers west of the City of Calgary.

The Town's location on the Trans Canada Highway and proximity to Banff National Park contributes greatly to its economics in terms of tourism.

### Business Challenge

Prior to purchasing the TeamBudget Suite, the Town of Canmore used an Excel based budgeting approach, which was very labour intensive and prone to missed information.

The Manager of Finance began each new budget cycle by creating individual excel spreadsheets for each department. Any prior / current budget figures available were entered into the spreadsheet.

These excel spreadsheets were then distributed to each Department Manager, who was responsible for manually entering all budget information line by line.

The budget process faced one key challenge at this stage. New accounts added to a budget by Department Managers were not captured when the excel-based budgets were exported back into the financial system for review and approval. As a result there was a discrepancy in what the Department Managers submitted and what was being presented in the budget reports. The discrepancy had to be resolved before the budget process could proceed.

As budgets were reviewed, and changes made, the transfer of the spreadsheets back and forth created another challenge very common in this type of budgeting—multiple versions, as well as missed and outdated information. The manual process of comparing spreadsheets was very time consuming, and prone to data entry error.

### Solution

The Town of Canmore saw an opportunity to improve its budgeting process, and following a demonstration of TeamBudget at a local conference, they realized that the TeamBudget Capital and TeamBudget Operating Suite provided the answer to many of the key issues they wished to address in a new system.

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### Business Benefits

TeamBudget Capital and TeamBudget Operating alleviated many of the pain points that the Town of Canmore was looking to address in a new budgeting application. They were particularly pleased with the following benefits.

#### Centralized, Real-time application

With a number of departments and users involved, it was critical that the new budgeting solution be able to keep all users connected to actual budget data in a 'live' environment.

TeamBudget's centralized application ensures a continuity of information in record keeping and sharing for all users. New Department Managers are provided with a background in how specific budgets have been built in previous years.

The centralized database ensures that no budget information is missed, regardless of what stage of the budget it is added. New account information is captured as soon as changes are saved.

#### Announcement Screen

The announcement screen is a powerful communication tool during the budget process. As Managers open their budgets, they are instantly notified of deadlines, budget guideline changes or any other important budget information. The centralized and constant reminders are very helpful.

#### Easy, Intuitive application

The Town of Canmore is pleased with TeamBudget's easy to use application and intuitive interface. The Department Managers at the Town of Canmore don't come from an accounting background, so it was imperative that the application be intuitive and enable users to get in and work their way through the application without difficulty.

The Town of Canmore was impressed with the support the Questica team provided during their first full budget cycle using TeamBudget.

#### Promote/Demote

The promote/demote feature ensures a smoother process of approving budget changes. Department Managers are now instantly aware of changes to their budget as it moves up or down through approval levels.

#### Remote Implementation and Training

A huge cost benefit for the Town of Canmore was the ability of Questica's team to conduct all stages of the TeamBudget implementation, remotely. The travel to and from meetings, training, and implementation was eliminated, saving the town both time and money.

### For More Information

TeamBudget Capital is a secure web-based solution structured on a proven capital budgeting model. Working in conjunction with the public sector, TeamBudget Capital was designed to solve the cumbersome process of assembling, tracking, analyzing and reporting of capital budgets.

Further information on the TeamBudget Capital product can be obtained at [www.teambudget.com](http://www.teambudget.com)