

TeamBudget

Case Study



Town of Addison, TX - population 14,500

Municipal Overview

The Town of Addison is a suburb of Dallas/Ft. Worth and one of the areas most popular destinations. Home to 14,500 residents, it is unique in the amenities and customer service it provides to the Dallas area visitors. Although the town itself is concentrated within 4.4 square miles, it offers plenty of opportunities for lodging, dining, and shopping. Addison perfectly blends the diversity of a big city with the ambiance of a small town.

Business Challenge

Town of Addison had a very manual process of creating, assembling, tracking and submitting capital projects.

The process began with about six Department Managers submitting a "wish list" of items to their Department Director who then made modifications and submitted the projects to the Department of Financial & Strategic Services or Public Works. Addison faced the major issue that each department kept a separate Excel spreadsheet. Separate spreadsheets made it very difficult to keep the data accurate as evidently one department would make a change to their spreadsheet without communicating the updates to the other departments. This lack of communication led to several hours spent trying to track down the changes and modifying all spreadsheets.

Budget submissions typically begin in May and are considered complete upon approval by Council in September. This whole manual process of exchanging spreadsheets increases the chances of submitting inaccurate budgets.

Solution

As Addison was overwhelmed with the difficulties faced with a manual excel based budgeting process, they turned to Questica's TeamBudget to streamline their budgeting process and eliminate the confusion of constant budget changes. TeamBudget Capital allows Addison to manage all projects in a single database. Accurate information provided in real-time will alleviate most of Addison's current budgeting issues.

TeamBudget Capital provides centralized budgeting and automated reporting, in a secure web-based environment.

Case Study Overview:

Company Overview:

Home to 14,500 residents in 4.4 square miles, the Town of Addison is a suburb of Dallas/Ft. Worth and offers plenty of shopping, dining, entertainment and lodging.

Business Challenge:

Like most municipalities, the Town of Addison had a very manual process in place for creating, assembling, tracking and submitting capital budgets.

Solution:

For the Town of Addison, Capital TeamBudget provided its staff with the ability to manage their capital budgets in a single database increasing efficiency and saving time.

Business Benefits:

TeamBudget Capital fulfilled the needs of the Town of Addison as it eliminated confusion over project changes, saving valuable time. Randy Moravec states, "The real benefit of the product is accurate information that can be accessed in a timely manner."

For More Information:

Further information on the TeamBudget Capital can be obtained at www.teambudget.com

TeamBudget

Case Study



Business Benefits

Questica incorporated many common features to alleviate the most frequently mentioned pain points of budgeting. For the Town of Addison these benefits of TeamBudget Capital were important in their decision process.

Ease of use

Wanting to quickly incorporate TeamBudget Capital into their budgeting process, the Town of Addison was very pleased with the intuitive nature of the software. With little training required, the budgeting team was able to jump right in and use the product, immediately saving work hours with a more streamlined budgeting process.

Time Saver

The Town of Addison has been very pleased with the usability and effectiveness of Questica's TeamBudget Capital. "I would estimate we probably save at least 50 man-hours a year in not having to manually research data that the system now tracks," states Randy Moravec, Director of Financial & Strategic Services. "The real benefit of the product is accurate information that can be accessed in a timely manner."

**TeamBudget Capital
has saved Addison at
least 50 hours in a year
simply by providing
accurate information
accessible in a
timely manner...**

Affordably Priced

Compared to other budgeting solutions, TeamBudget Capital is very affordable and easily justified investment. When TeamBudget Capital is implemented many hours are saved putting the budget together freeing up valuable staff time which can be used on other projects.

Better Control Over Projects

When you have several individuals working on a project, things can get confusing. With TeamBudget Capital, multiple users can input projects and data but still maintain a sense of control over their own budgets. Individuals can track budget revisions and history at any time and set up their own alerts so that they can be notified when any changes have been made to their projects. When a project is completed, the user can promote to the next stage or have their project be demoted with comments. All these features are in place to ensure that all users can collaborate collectively on a project but still feel in control of their own work.

For More Information

TeamBudget Capital is a secure web-based solution structured on a proven capital budgeting model. Working in conjunction with the public sector, TeamBudget Capital was designed to solve the cumbersome process of assembling, tracking, analyzing and reporting of capital budgets.

Further information on the TeamBudget Capital product can be obtained at www.teambudget.com