

For Immediate Release

Contact:
TJ Parass
Questica Inc
(905) 634-0110 x 555
(905) 634-4039 Fax
tjparass@questica.com
www.questica.com



Burlington, ON, January 2006 - Questica's ~~Capital TeamBudgetTeamBudget Capital~~ solution wins the Region of Niagara's Capital Budgeting Request for Proposal (RFP).

After a lengthy RFP search, the Region of Niagara has decided to purchase Questica's ~~Capital TeamBudgetTeamBudget Capital~~ solution. The solution was determined the perfect fit for Niagara as it will streamline their budgeting process and allows for custom reporting. Questica will also be building a debentures/bond management module to assist the Region of Niagara in tracking their borrowing and bond repayments.

Margaret Murphy, Associate Director, Current and Capital Budgets at the Region of Niagara noted "Niagara has long recognized the need for a better tool to facilitate long term debt forecasting. We are pleased to be working with Questica to refine the methodology of forecasting annual debt charges. Greater precision and accuracy will allow us to better manage our annual repayment limits and greatly improve our Capital Budgeting process."

Designed exclusively for the public sector, Questica offers capital forecasting and budgeting solutions developed to eliminate the need for spreadsheets while reducing clerical errors. Our solutions provide real-time budgeting and improved reporting, in a secure web-based environment and are designed to work with many of the popular financial packages.

"Questica is very excited to work with our clients to enhance the value of our budgeting software. With the addition of debentures/bond management capabilities, ~~Capital TeamBudgetTeamBudget Capital~~ will allow regions/municipalities to better track outgoing and incoming funds in a web based environment" states Questica's president, TJ Parass.

About Questica Inc.

www.questica.com

Questica, established in 1998, is a software company focused on database-based products. As a Microsoft Gold Certified Partner, Questica utilizes leading technologies such as SQL Server and the Microsoft .NET Framework to provide complete web-based business solutions.

About Niagara Region

www.regional.niagara.on.ca

Niagara's regional government provides programs and services that build community and build lives of its more than 410,000 residents. Nestled between the Great Lakes Erie to the south and Ontario to the north, Niagara is a major gateway between the United States and southern Ontario.

About ~~Capital TeamBudgetTeamBudget Capital~~

~~Capital TeamBudgetTeamBudget Capital~~, is a secure web-based solution structured on a proven capital budgeting model. Working in conjunction with government and corporate organizations, ~~Capital TeamBudgetTeamBudget Capital~~ was designed to be a fully featured product, solving the cumbersome and difficult processes of assembling, tracking, analyzing and reporting of complex capital budgets.

Further information on the ~~Capital TeamBudget~~TeamBudget Capital product can be obtained at www.questica.com/capitalteambudgetwww.questica.com/teambudgetcapital